

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CMGE Technology Group Limited

中手游科技集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0302)

GRANT OF SHARE OPTIONS

This announcement is made by CMGE Technology Group Limited (the “**Company**”) pursuant to rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, on 27 May 2022, the Company granted a total of 2,080,000 share options (the “**Share Option(s)**”) to certain employees (the “**Grantees**”) to subscribe for a total of 2,080,000 ordinary shares of US\$0.0001 each of the Company (the “**Share(s)**”) pursuant to the Company’s post-IPO share option scheme adopted on 20 September 2019, subject to the acceptance of the Grantees and the payment of RMB1.00 by each of the Grantees upon acceptance of the Share Options.

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

The Shares to be issued upon the full exercise of the Share Options granted represent approximately 0.08% of the total issued share capital of the Company as at the date of this announcement, and approximately 0.08% of the enlarged issued share capital of the Company immediately upon the full exercise of the Share Options.

Details of the grant of the Share Options are set out below:

- Date of grant** : 27 May 2022 (the “**Date of Grant**”)
- Exercise price of the Share Options granted** : HK\$2.90 per Share, which shall not be less than the highest of (a) the closing price of HK\$2.01 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (b) the average closing price of HK\$2.04 per Share as stated in the Stock Exchange’s daily quotations sheets for five business days immediately preceding the Date of Grant; and (c) the nominal value of US\$0.0001 per Share.
- Number of Share Options granted** : 2,080,000 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share at the relevant exercise price mentioned above)
- Closing price of the Shares on the Date of Grant** : HK\$2.01 per Share
- Validity period of the Share Options** : From the Date of Grant to 28 March 2024 (both dates inclusive)

By order of the Board
CMGE Technology Group Limited
XIAO Jian
Chairman

Hong Kong, 27 May 2022

As at the date of this announcement, the Board comprises Mr. XIAO Jian, Mr. SIN Hendrick M.H. and Mr. FAN Yingjie as executive Directors; Mr. ZHANG Shengyan as non-executive Director; and Ms. NG Yi Kum, Mr. TANG Liang and Mr. HO Orlando Yaukai as independent non-executive Directors.